

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1914 - SB 1877

March 14, 2016

SUMMARY OF BILL: Authorizes a person who owns real property that has not paid taxes on a portion of real property for more than 20 years to bring any action to recover the property if the failure to pay taxes was due to the error of a land surveyor.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 28-2-110, property owners failing to remit state and county taxes for a period of more than 20 years are barred from bringing action to recover the property for any reason.
- The provisions of this bill will not affect the collection of property taxes or other revenues.
- Any increase in caseloads resulting from the provisions of this legislation will be absorbed within existing judicial resources.
- Any cost resulting from a property owner bringing action to recover property will be borne by private parties.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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